

# Covina-Valley Unified School District



## SPRING BUDGET REVISION SECOND INTERIM REPORT

2010-11

March 7, 2011



# **COVINA-VALLEY**

UNIFIED SCHOOL DISTRICT

District Superintendent  
Catharine J. Nichols, Ed.D.

Board of Education  
Wally L. Hanes, M.D.  
Charles M. Kemp  
William L. Knoll  
Darrell A. Myrick  
Richard M. White

March 7, 2011

To: Board of Education, Dr. Nichols  
From: Susan Cross Hume, CPA, CIA  
Subject: Second Interim Report

The District's Second Interim Financial Report, consisting of current year financial statements and budgets for all funds, as well as the required State reports, is attached. This memo provides a narrative overview of the Report.

## **Background**

The District is required to formally report to our community, the Los Angeles County Office of Education (LACOE), and the State of California our actual financial results of operations three times a year. In addition to providing July 1 through year to date results, the reports also provide projected results for future periods. The required reports are as follows:

<u>Report</u>	<u>Reports Actual Financial Results through:</u>	<u>Due Date:</u>
First Interim	October 31	December 15
Second Interim	January 31	March 15
J-200 Unaudited Actuals	June 30	September 15

## **Financial Reports Included in Second Interim Report to Board**

The following reports are provided in this document:

- Second Interim Budget Projections
- Second Interim State Report (SACS format)
- Multi-year projections
- State Criteria and Standards

Year to date financial statements reflect actual financial results from the District's accounting system which is maintained through LACOE on the PeopleSoft accounting system. For the First and Second Interim reports, results are on a cash basis (no accruals are booked). Accruals are recorded for the year-end financial statements.

Current year budgets and multi-year projections are based on information provided by LACOE, the California Department of Education, School Services of California, and other relevant professional sources. A summary of the various factors and assumptions used by the District is provided below.

### **Current Year Budget**

At First Interim, the District's current year income projections were based on the 2010-11 State budget which was passed in July. Unlike in recent years, the Governor did not propose mid-year cuts in his January Proposed Budget. Therefore, current year revenue budgets are not materially changed from the First Interim Report.

At Second Interim, the District updates all fund, department, and site budgets to reflect changes to projected income and expenditures for the year, based upon actual financial transactions to date, and known and projected financial activity through year end. The District has updated its current year budget to reflect the following:

- Categorical revenue accounts updated to most recent grant/entitlement letters and other information received from the State and federal governments. Corresponding expenditure accounts are also adjusted accordingly. Indirect costs are updated to reflect changes in total estimated expenditures
- Other income accounts analyzed and adjusted to reflect year to date receipts and estimated year end amounts
- Revenues and expenditures of programs that encroach on the General Fund updated to current projections and encroachment accounts adjusted accordingly
- Salary and benefit accounts adjusted to reflect known changes from the District's Position Control system
- All expenditure accounts analyzed and adjusted to reflect year to date expenditures and estimated expenditures to finish the year

In addition to these routine budget adjustments, the District has made the following material revisions to its 2010-11 General Fund Unrestricted Budget:

***Federal Educations Jobs funding:*** The District has postponed spending of \$2.66 million in Federal Education Jobs funding until fiscal 2011-12. This results in an increase to 2010-11 expenditures from the Unrestricted Fund. These expenditures will now be reflected in the 2011-12 fiscal year in the three-year projection.

***American Recovery and Reinvestment Act (ARRA) Funding:*** The District has received \$652,000 in final, one-time only ARRA Funds. These funds will offset certificated salaries in the unrestricted fund in the 2010-11 budget.

For the 2010-11 fiscal year, at First Interim the District was projecting a net income of \$2,577,928 in the Unrestricted General Fund. Due to the changes and budget adjustments noted above, as of Second Interim, the Fund is showing a lower ending fund balance, with a projected unrestricted net income of \$518,008.

With these changes, the ending unrestricted fund balance is projected at \$14.0 million, or 12.73% of total General Fund Expenditures. This amount is \$10.6 million above the State required 3% reserve.

### **Multi-Year Projections**

The most important element of the Second Interim report is the three-year projection for the General Fund. In this forecast the District projects its financial prognosis for the current and subsequent two years. The purpose of the projection is to report to our stakeholders on the continued fiscal viability of the District. The projection provides the rationale for the District's choice of certification options (Positive, Qualified, or Negative) on its Certification of Financial Condition.

Please refer to the attached summary for details of the significant variables and assumptions used in the preparation of the District's three-year projection.

The most significant factors in the projection are State funded Cost of Living Adjustments (COLAs) and District Average Daily Attendance (ADA.)

**State Funding of Revenue Limit COLAs:** The District is using the variables as outlined in LACOE bulletin #201, dated February 10, 2011, for revenue limit and State categorical funding COLAs and deficits. These variables are based upon the Governor's proposed 2011-12 State budget, which he released in January. In that proposal, the Governor, recognizing that Education had already taken a disproportionate share of prior State budget cuts, recommended keeping K-12 funding constant for the current and next budget years. Since there has been a slight increase in enrollment throughout the State, using the same overall funding level equates to a \$19 cut per ADA estimated for 2011-12. Additionally, in order to make up for significant shortfalls in State revenues, the Governor has recommended that the Legislature put a special election on the June ballot to extend temporary tax revenues that would otherwise expire on July 1, 2011. If the ballot measure is not put before the voters, or is voted down, it is estimated that the K-12 Proposition 98 guarantee would be reduced an additional \$2 billion, or approximately \$330 per ADA. Therefore, LACOE is recommending that the District project a \$349 cut (\$19 + \$330) per ADA for the 2011-12 fiscal year revenue limit. A zero COLA is projected for State categorical funding.

For fiscal year 2012-13, the projected State COLA is 1.8%. LACOE is allowing the District to use this projected COLA, with the caveat that all future increases are highly uncertain.

**ADA:** The District projects a continued decline in enrollment and ADA. In 2010-11, the District is in its fifth year of declining enrollment, having lost 1,649 students, or 11% of its high of 15,308 students in 2005-06. Revenue Limit funding is based upon the higher of current or prior year Second Period ("P-2") ADA. As the District has been declining in enrollment, it will continue to be funded on prior year ADA, i.e., 2010-11 funding will be based upon 2009-10 ADA.

	<u>P-2 ADA</u>	<u>ADA used in Revenue Limit Calculation for Projection</u>
2009-10	13,536	13,942
2010-11	13,236 (estimated)	13,536
2011-12	12,936 (estimated)	13,236 (estimated)
2012-13	12,683 (estimated)	12,936 (estimated)

**State Flexibility:** As part of the State's "flexibility" package granted to school districts, revenues from those categorical programs identified as Tier Three may be swept for use to the District's Unrestricted General Fund. The District has identified \$3.1 million in ongoing dollars that will be reallocated from specific program budgets to the unrestricted fund to make up for State cuts. A detailed list by program is attached. Additionally, the District projects to sweep \$1.5 million from the Adult Education fund in 2010-11. This transfer will be increased to \$2 million for fiscal

years 2012 and 2013. The District is also projecting a \$500,000 interfund transfer from the Deferred Maintenance Fund to the General Fund in fiscal years 2012 and 2013.

An additional flexibility option granted to K-12 school districts is the ability to reduce the school year from 180 to 175 days. The District has implemented this flexibility with the cooperation of its employee associations, which have agreed to reductions in their work years (furlough days).

The State has also reduced the penalties normally associated with increasing class size from the twenty to one mandate required by the K-3 Class Size Reduction Program. The District has taken advantage of this flexibility provision by maintaining a target class size for kindergarten through third grade classes of twenty-two to one.

These State flexibility provisions are set to end (by statute) in either the 2012-13 (K-3 CSR) or 2013-14 school year (remaining flexibility). However, the Governor has also proposed as part of his January budget that flexibility continue beyond the current sunset dates. The District has assumed in its projections that flexibility continues as per the Governor's proposal.

**Cuts:** The District has identified \$1.15 million in cuts and budget assumptions to be made as of the start of the 2011-12 school year in order to achieve the required 3% reserve as of June 30, 2013. A detailed list of these cuts is attached at the end of this memo.

**Negotiated Agreements:** The District completed negotiations and came to tentative agreements with its employee associations in January 2011. These agreements allow for the restoration of four furlough days for all employees in the 2011-12 school year, contingent upon the passage of the Governor's proposed ballot initiative to extend the tax revenues. Since this projection assumes that the ballot initiative does not pass, the expense to restore the furlough days has not been incorporated.

**Ending Fund Balance Projections:** Taking into account all of these changes to the three-year projection, the District projects to deficit spend each of the current and next two fiscal years. The projected Unrestricted General Fund ending fund balance percents are as follows:

June 30, 2011	12.7%
June 30, 2012	9.3%
June 30, 2013	3.0%

## **Certification**

Since the District is showing that it is making its 3% Unrestricted General Fund Balance reserve requirement for the third year out (June 30, 2013), the District is certifying with a Positive Certification. Per State guidelines, a Positive Certification indicates that, based upon current

budget assumptions and projections, the school district **will** meet its financial obligations for the current fiscal year and subsequent two fiscal years. However, ever-evolving State budget forecasts continue to be negative, and there is substantial doubt as to whether the State will be able to fund even the current year's K-12 budget, let alone future year COLAs. Due to the grave uncertainty facing the State, all projections should be viewed with caution and considered highly changeable.

## **Conclusion**

The Second Interim Report is an important document in the District's on-going communications to its stakeholders. The Report and Certification provide accountability and evidence of stewardship to our community.

Like most California school districts, as well as the State itself, the District is facing continuing financial uncertainties, due to both declining enrollment and the State's budget crisis. However, the District is committed to continuing to address these uncertainties in a proactive manner, thus enabling it to continue in its mission of providing a high quality education to the students of Covina-Valley USD.

**Covina-Valley Unified School District**  
**2010-11 Budget Projection Assumptions for Second Interim**  
**Fiscal Years Ending June 30, 2011, 2012, 2013**

	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
Revenue Limit			
Statutory COLA	(0.39%)	1.67%	1.8%
Deficit	17.963%	19.608%	19.608%
Net Change to Revenue Limit after restoration of 2009-10 one time cut	5.17%		
Net Funded COLA		-0.369%	1.8%
Additional Cut		\$330 per ADA	
Dollars per ADA	\$5,223	\$4,874	\$4,962
Change from prior years	\$258	(\$349)	\$88
Funded ADA	13,536	13,236	12,936
Decrease in Funded ADA	(403)	(300)	(300)
Federal Education Jobs Funding	\$2,660,786	0	0
Categorical Program COLAs			
Federal Programs	None Projected	None Projected	None Projected
State Programs	None Projected	None Projected	1.8%
Special Education	None Projected	None Projected	1.8%
Class Size Reduction	\$1,071 per student	\$1,071 per student	\$1,071 per student
1999-2000 Special Ed Settlement	\$61,072	-	-
Lottery (per ADA)	\$130	\$128.50	\$127.20



2010-11 Budget Projection  
Assumptions - continued

	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
Mandated Costs	\$557,000	\$557,000	\$557,000
Local Income (Includes Interest and District Portion of Redevelopment Agency Fees)	3%	3%	3%
Interfund Transfer - from Adult Education Fund	\$1,500,000	\$2,000,000	\$2,000,000
Interfund Transfer - from Deferred Maintenance Fund	-	\$500,000	\$500,000
Encroachment: Special Education	Based on current income and excess cost estimates from SELPA and current expenditures estimates	5%	5%
Routine Repair and Maintenance	Based on current expenditure projections	1.5%	1.5%
Step and Column Increase Certificated	1.85%	1.85%	1.85%
Classified	1.25%	1.25%	1.25%
Benefits	1.25%	1.25%	1.25%

2010-11 Budget Projection  
Assumptions - continued

	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
Estimated Decrease in Teachers (due to declining enrollment)	(17)	(8)	(7)
Employee Compensation Increase (other than Step and Column)	0	0	0
Supplies and Services	Based on current expenditure projections	Adjusted by CPI	Adjusted by CPI

**Covina-Valley Unified School District  
2010-11 Budget Projection Assumptions for Second Interim  
Tier 3 Programs - Amounts Redirected to  
Unrestricted General Fund Budget**

The following Tier 3 categorical amounts, which were formerly restricted to specific use, have been reallocated to the District's Unrestricted General Fund Budget for 2010-11. The budgeted amounts have been projected in the 3-year projection to remain in the Unrestricted Fund for all three years.

P.E. Teacher Incentive	\$ 88,079
School Safety and Violence Prevention	103,144
California High School Exit Exam	144,106
Supplemental School Counseling	69,806
Gifted and Talented Pupils	74,481
Instructional Materials	500,000
Peer Assistance and Review	20,920
Math and Reading Professional Development	103,245
Pupil Retention Block Grant	41,530
Professional Development Block Grant	500,000
Targeted Instructional Improvement Grant	640,970
School Library Improvement Block Grant	657,320
Art & Music Block Grant	<u>151,103</u>
	<u>\$ 3,094,704</u>

Additionally, the District is projecting to make an interfund transfer from the Adult Education Fund of \$1,500,000 in fiscal year 2010-11. This transfer will be increased to \$2,000,000 for fiscal years 2011-12 and 2012-13. The District is also projecting a \$500,000 interfund transfer from the Deferred Maintenance Fund to the General Fund in fiscal years 2011-12 and 2012-13.

**Covina-Valley Unified School District**  
**2010-11 Second Interim Budget Projection Assumptions**  
**Projected Budget Adjustments to Achieve Required 3%**  
**Ending Fund Balance at June 30, 2013**

Budget Adjustments to begin July 1, 2011:	One-year Savings
Eliminate In-House suspension program	\$ 40,000
Additional positions eliminated	278,248
Reallocate additional costs to the Nutrition Services Fund	235,643
Decrease utilities expense	200,000
Cost savings on copiers/printers	200,000
Cost sharing for transportation	<u>200,000</u>
	<u>\$ 1,153,891</u>

COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
UNRESTRICTED GENERAL FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ 64,387,543	\$ 67,942,482	\$ 67,942,482
Federal Revenues	\$ -	\$ -	\$ -
State Revenues	\$ 10,664,536	\$ 10,787,833	\$ 11,076,261
Other Local Revenues	\$ 3,051,372	\$ 1,435,925	\$ 1,457,971
<b>Total Revenues</b>	<b>\$ 78,103,451</b>	<b>\$ 80,166,240</b>	<b>\$ 80,476,714</b>
<b>Expenditures</b>			
Certificated Salaries	\$ 40,826,981	\$ 38,295,142	\$ 40,279,882
Classified Salaries	\$ 9,324,079	\$ 9,327,437	\$ 9,350,480
Employee Benefits	\$ 13,919,671	\$ 13,958,099	\$ 13,949,975
Books and Supplies	\$ 2,307,986	\$ 2,412,398	\$ 2,260,093
Services and Other Operating	\$ 7,533,818	\$ 7,574,745	\$ 7,538,184
Capital Outlay	\$ -	\$ -	\$ -
Other Outgo	\$ 1,000,000	\$ 800,000	\$ 800,000
Direct Support	\$ (1,911,985)	\$ (1,947,218)	\$ (1,968,527)
<b>Total Expenditures</b>	<b>\$ 73,000,550</b>	<b>\$ 70,420,603</b>	<b>\$ 72,210,087</b>
Excess (deficiency) of revenues over expenditures	\$ 5,102,901	\$ 9,745,637	\$ 8,266,627
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ 2,253,613	\$ 2,253,613	\$ 2,253,613
Interfund Transfers Out	\$ -	\$ -	\$ -
Contributions	\$ (9,393,707)	\$ (9,421,322)	\$ (10,002,232)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (7,140,094)</b>	<b>\$ (7,167,709)</b>	<b>\$ (7,748,619)</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (2,037,193)	\$ 2,577,928	\$ 518,008
<b>Beginning Fund Balance</b>	<b>\$ 13,484,963</b>	<b>\$ 13,484,963</b>	<b>\$ 13,484,963</b>
<b>Audit Adjustment</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Adjusted Beginning Fund Balance</b>	<b>\$ 13,484,963</b>	<b>\$ 13,484,963</b>	<b>\$ 13,484,963</b>
<b>Ending Fund Balance</b>	<b>\$ 11,447,770</b>	<b>\$ 16,062,891</b>	<b>\$ 14,002,971</b>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ 35,000	\$ 35,000	\$ 35,000
Reserve for Stores	\$ 45,280	\$ 56,737	\$ 56,737
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ -	\$ -	\$ -
Undesignated	\$ 11,367,490	\$ 15,971,154	\$ 13,911,234
<b>Total Ending Fund Balance</b>	<b>\$ 11,447,770</b>	<b>\$ 16,062,891</b>	<b>\$ 14,002,971</b>

COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
RESTRICTED GENERAL FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ 2,308,951	\$ 2,434,853	\$ 2,434,853
Federal Revenues	\$ 6,818,120	\$ 10,660,323	\$ 11,780,657
State Revenues	\$ 8,317,946	\$ 8,983,148	\$ 9,094,353
Other Local Revenues	\$ 3,427,330	\$ 4,670,950	\$ 4,725,845
<b>Total Revenues</b>	<u>\$ 20,872,347</u>	<u>\$ 26,749,274</u>	<u>\$ 28,035,709</u>
<b>Expenditures</b>			
Certificated Salaries	\$ 9,149,484	\$ 12,487,094	\$ 10,836,332
Classified Salaries	\$ 6,910,888	\$ 6,889,240	\$ 6,953,918
Employee Benefits	\$ 4,586,123	\$ 4,222,632	\$ 4,416,425
Books and Supplies	\$ 2,394,090	\$ 4,023,707	\$ 4,031,067
Services and Other Operating	\$ 2,594,344	\$ 2,987,802	\$ 3,410,486
Capital Outlay	\$ -	\$ -	\$ -
Other Outgo	\$ 2,576,896	\$ 5,366,547	\$ 5,358,547
Direct Support	\$ 1,300,616	\$ 1,305,941	\$ 1,328,116
<b>Total Expenditures</b>	<u>\$ 29,512,441</u>	<u>\$ 37,282,963</u>	<u>\$ 36,334,891</u>
Excess (deficiency) of revenues over expenditures	\$ (8,640,094)	\$ (10,533,689)	\$ (8,299,182)
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ -	\$ -	\$ -
Interfund Transfers Out	\$ (753,613)	\$ (753,613)	\$ (753,613)
Contributions	\$ 9,393,707	\$ 9,421,322	\$ 10,002,232
<b>Total Other Financing Sources (Uses)</b>	<u>\$ 8,640,094</u>	<u>\$ 8,667,709</u>	<u>\$ 9,248,619</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (1,865,980)	\$ 949,437
<b>Beginning Fund Balance</b>	\$ 1,865,980	\$ 1,865,980	\$ 1,865,980
<b>Audit Adjustment</b>	\$ -	\$ -	\$ -
<b>Adjusted Beginning Fund Balance</b>	<u>\$ 1,865,980</u>	<u>\$ 1,865,980</u>	<u>\$ 1,865,980</u>
<b>Ending Fund Balance</b>	<u>\$ 1,865,980</u>	<u>\$ -</u>	<u>\$ 2,815,417</u>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ -	\$ -	\$ -
Reserve for Stores	\$ -	\$ -	\$ -
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ 1,865,980	\$ -	\$ 2,815,417
Undesignated	\$ -	\$ -	\$ -
<b>Total Ending Fund Balance</b>	<u>\$ 1,865,980</u>	<u>\$ -</u>	<u>\$ 2,815,417</u>

COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
SUMMARY GENERAL FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ 66,696,494	\$ 70,377,335	\$ 70,377,335
Federal Revenues	\$ 6,818,120	\$ 10,660,323	\$ 11,780,657
State Revenues	\$ 18,982,482	\$ 19,770,981	\$ 20,170,614
Other Local Revenues	\$ 6,478,702	\$ 6,106,875	\$ 6,183,816
<b>Total Revenues</b>	<u>\$ 98,975,798</u>	<u>\$ 106,915,514</u>	<u>\$ 108,512,423</u>
<b>Expenditures</b>			
Certificated Salaries	\$ 49,976,465	\$ 50,782,236	\$ 51,116,214
Classified Salaries	\$ 16,234,967	\$ 16,216,677	\$ 16,304,398
Employee Benefits	\$ 18,505,794	\$ 18,180,731	\$ 18,366,400
Books and Supplies	\$ 4,702,076	\$ 6,436,105	\$ 6,291,160
Services and Other Operating	\$ 10,128,162	\$ 10,562,547	\$ 10,948,670
Capital Outlay	\$ -	\$ -	\$ -
Other Outgo	\$ 3,576,896	\$ 6,166,547	\$ 6,158,547
Direct Support	\$ (611,369)	\$ (641,277)	\$ (640,411)
<b>Total Expenditures</b>	<u>\$ 102,512,991</u>	<u>\$ 107,703,566</u>	<u>\$ 108,544,978</u>
Excess (deficiency) of revenues over expenditures	\$ (3,537,193)	\$ (788,052)	\$ (32,555)
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ 2,253,613	\$ 2,253,613	\$ 2,253,613
Interfund Transfers Out	\$ (753,613)	\$ (753,613)	\$ (753,613)
Contributions	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (2,037,193)	\$ 711,948	\$ 1,467,445
<b>Beginning Fund Balance</b>	\$ 15,350,943	\$ 15,350,943	\$ 15,350,943
<b>Audit Adjustment</b>	\$ -	\$ -	\$ -
<b>Adjusted Beginning Fund Balance</b>	\$ 15,350,943	\$ 15,350,943	\$ 15,350,943
<b>Ending Fund Balance</b>	<u>\$ 13,313,750</u>	<u>\$ 16,062,891</u>	<u>\$ 16,818,388</u>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ 35,000	\$ 35,000	\$ 35,000
Reserve for Stores	\$ 45,280	\$ 56,737	\$ 56,737
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ 1,865,980	\$ -	\$ 2,815,417
Undesignated	\$ 11,367,490	\$ 15,971,154	\$ 13,911,234
<b>Total Ending Fund Balance</b>	<u>\$ 13,313,750</u>	<u>\$ 16,062,891</u>	<u>\$ 16,818,388</u>

COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
ADULT EDUCATION FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ -	\$ -	\$ -
Federal Revenues	\$ -	\$ -	\$ -
State Revenues	\$ 5,210,747	\$ 5,230,102	\$ 5,230,102
Other Local Revenues	\$ 1,438,000	\$ 1,452,000	\$ 1,452,000
<b>Total Revenues</b>	<u>\$ 6,648,747</u>	<u>\$ 6,682,102</u>	<u>\$ 6,682,102</u>
<b>Expenditures</b>			
Certificated Salaries	\$ 2,296,585	\$ 2,296,585	\$ 2,296,585
Classified Salaries	\$ 1,608,792	\$ 1,608,792	\$ 1,608,792
Employee Benefits	\$ 1,051,191	\$ 1,051,191	\$ 1,051,191
Books and Supplies	\$ 965,287	\$ 963,657	\$ 963,657
Services and Other Operating	\$ 589,519	\$ 589,519	\$ 589,519
Capital Outlay	\$ -	\$ -	\$ -
Other Outgo	\$ -	\$ -	\$ -
Direct Support	\$ 289,000	\$ 289,000	\$ 289,000
<b>Total Expenditures</b>	<u>\$ 6,800,374</u>	<u>\$ 6,798,744</u>	<u>\$ 6,798,744</u>
Excess (deficiency) of revenues over expenditures	\$ (151,627)	\$ (116,642)	\$ (116,642)
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ -	\$ -	\$ -
Interfund Transfers Out	\$ (1,500,000)	\$ (1,500,000)	\$ (1,500,000)
Contributions	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<u>\$ (1,500,000)</u>	<u>\$ (1,500,000)</u>	<u>\$ (1,500,000)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (1,651,627)	\$ (1,616,642)	\$ (1,616,642)
<b>Beginning Fund Balance</b>	\$ 3,690,054	\$ 3,690,054	\$ 3,690,054
<b>Audit Adjustment</b>	\$ -	\$ -	\$ -
<b>Adjusted Beginning Fund Balance</b>	<u>\$ 3,690,054</u>	<u>\$ 3,690,054</u>	<u>\$ 3,690,054</u>
<b>Ending Fund Balance</b>	<u>\$ 2,038,427</u>	<u>\$ 2,073,412</u>	<u>\$ 2,073,412</u>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ -	\$ -	\$ -
Reserve for Stores	\$ -	\$ -	\$ -
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ -	\$ -	\$ -
Undesignated	\$ 2,038,427	\$ 2,073,412	\$ 2,073,412
<b>Total Ending Fund Balance</b>	<u>\$ 2,038,427</u>	<u>\$ 2,073,412</u>	<u>\$ 2,073,412</u>



COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
CHILD DEVELOPMENT FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ -	\$ -	\$ -
Federal Revenues	\$ 223,200	\$ 237,243	\$ 237,243
State Revenues	\$ 1,710,629	\$ 1,727,570	\$ 1,879,856
Other Local Revenues	\$ 40,000	\$ 40,000	\$ 46,984
<b>Total Revenues</b>	<b>\$ 1,973,829</b>	<b>\$ 2,004,813</b>	<b>\$ 2,164,083</b>
<b>Expenditures</b>			
Certificated Salaries	\$ 786,552	\$ 735,497	\$ 830,301
Classified Salaries	\$ 416,741	\$ 447,235	\$ 529,112
Employee Benefits	\$ 351,245	\$ 357,096	\$ 367,867
Books and Supplies	\$ 246,992	\$ 253,801	\$ 411,174
Services and Other Operating	\$ 63,342	\$ 72,318	\$ 75,860
Capital Outlay	\$ -	\$ -	\$ -
Other Outgo	\$ -	\$ -	\$ -
Direct Support	\$ 108,958	\$ 138,866	\$ 138,000
<b>Total Expenditures</b>	<b>\$ 1,973,830</b>	<b>\$ 2,004,813</b>	<b>\$ 2,352,314</b>
Excess (deficiency) of revenues over expenditures	\$ (1)	\$ -	\$ (188,231)
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ -	\$ -	\$ -
Interfund Transfers Out	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (1)	\$ -	\$ (188,231)
<b>Beginning Fund Balance</b>			
Audit Adjustment	\$ -	\$ -	\$ -
<b>Adjusted Beginning Fund Balance</b>	<b>\$ 349,294</b>	<b>\$ 349,294</b>	<b>\$ 349,294</b>
<b>Ending Fund Balance</b>	<b>\$ 349,293</b>	<b>\$ 349,294</b>	<b>\$ 161,064</b>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ -	\$ -	\$ -
Reserve for Stores	\$ -	\$ -	\$ -
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ -	\$ -	\$ -
Undesignated	\$ 349,293	\$ 349,294	\$ 161,064
<b>Total Ending Fund Balance</b>	<b>\$ 349,293</b>	<b>\$ 349,294</b>	<b>\$ 161,064</b>

COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
CAFETERIA SPECIAL REVENUE FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ -	\$ -	\$ -
Federal Revenues	\$ 3,486,880	\$ 3,755,780	\$ 3,755,780
State Revenues	\$ 307,100	\$ 318,100	\$ 318,100
Other Local Revenues	\$ 1,265,980	\$ 1,279,661	\$ 1,262,861
<b>Total Revenues</b>	<b>\$ 5,059,960</b>	<b>\$ 5,353,541</b>	<b>\$ 5,336,741</b>
<b>Expenditures</b>			
Certificated Salaries	\$ -	\$ -	\$ -
Classified Salaries	\$ 1,529,890	\$ 1,555,181	\$ 1,548,984
Employee Benefits	\$ 473,098	\$ 579,248	\$ 568,307
Books and Supplies	\$ 2,733,846	\$ 2,773,878	\$ 2,783,478
Services and Other Operating	\$ 109,715	\$ 167,225	\$ 177,555
Capital Outlay	\$ -	\$ -	\$ -
Other Outgo	\$ -	\$ -	\$ -
Direct Support	\$ 213,411	\$ 213,411	\$ 213,411
<b>Total Expenditures</b>	<b>\$ 5,059,960</b>	<b>\$ 5,288,943</b>	<b>\$ 5,291,736</b>
Excess (deficiency) of revenues over expenditures	\$ -	\$ 64,598	\$ 45,005
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ -	\$ -	\$ -
Interfund Transfers Out	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 64,598	\$ 45,005
<b>Beginning Fund Balance</b>			
Audit Adjustment	\$ -	\$ -	\$ -
<b>Adjusted Beginning Fund Balance</b>	<b>\$ 2,632,221</b>	<b>\$ 2,632,221</b>	<b>\$ 2,632,221</b>
<b>Ending Fund Balance</b>	<b>\$ 2,632,221</b>	<b>\$ 2,696,819</b>	<b>\$ 2,677,226</b>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ -	\$ -	\$ -
Reserve for Stores	\$ -	\$ -	\$ -
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ -	\$ -	\$ -
Undesignated	\$ 2,632,221	\$ 2,696,819	\$ 2,677,226
<b>Total Ending Fund Balance</b>	<b>\$ 2,632,221</b>	<b>\$ 2,696,819</b>	<b>\$ 2,677,226</b>

COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
 DEFERRED MAINTENANCE FUND  
 2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ -	\$ -	\$ -
Federal Revenues	\$ -	\$ -	\$ -
State Revenues	\$ 613,816	\$ 613,816	\$ 615,267
Other Local Revenues	\$ -	\$ -	\$ 16,549
<b>Total Revenues</b>	<u>\$ 613,816</u>	<u>\$ 613,816</u>	<u>\$ 631,816</u>
<b>Expenditures</b>			
Certificated Salaries	\$ -	\$ -	\$ -
Classified Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Books and Supplies	\$ 613,816	\$ 283,540	\$ 71,961
Services and Other Operating	\$ 753,613	\$ 868,140	\$ 897,982
Capital Outlay	\$ -	\$ 215,749	\$ 415,486
Other Outgo	\$ -	\$ -	\$ -
Direct Support	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<u>\$ 1,367,429</u>	<u>\$ 1,367,429</u>	<u>\$ 1,385,429</u>
Excess (deficiency) of revenues over expenditures	\$ (753,613)	\$ (753,613)	\$ (753,613)
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ 753,613	\$ 753,613	\$ 753,613
Interfund Transfers Out	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<u>\$ 753,613</u>	<u>\$ 753,613</u>	<u>\$ 753,613</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ -	\$ -
<b>Beginning Fund Balance</b>	\$ 1,616,631	\$ 1,616,631	\$ 1,616,631
<b>Audit Adjustment</b>	\$ -	\$ -	\$ -
<b>Adjusted Beginning Fund Balance</b>	<u>\$ 1,616,631</u>	<u>\$ 1,616,631</u>	<u>\$ 1,616,631</u>
<b>Ending Fund Balance</b>	<u>\$ 1,616,631</u>	<u>\$ 1,616,631</u>	<u>\$ 1,616,631</u>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ -	\$ -	\$ -
Reserve for Stores	\$ -	\$ -	\$ -
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ -	\$ -	\$ -
Undesignated	\$ 1,616,631	\$ 1,616,631	\$ 1,616,631
<b>Total Ending Fund Balance</b>	<u>\$ 1,616,631</u>	<u>\$ 1,616,631</u>	<u>\$ 1,616,631</u>

COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
BUILDING FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ -	\$ -	\$ -
Federal Revenues	\$ -	\$ -	\$ -
State Revenues	\$ -	\$ -	\$ -
Other Local Revenues	\$ 184,000	\$ 184,000	\$ 184,000
<b>Total Revenues</b>	<u>\$ 184,000</u>	<u>\$ 184,000</u>	<u>\$ 184,000</u>
<b>Expenditures</b>			
Certificated Salaries	\$ -	\$ -	\$ -
Classified Salaries	\$ 339,883	\$ 328,267	\$ 328,267
Employee Benefits	\$ 165,495	\$ 144,563	\$ 144,563
Books and Supplies	\$ 170,696	\$ 432,128	\$ 481,007
Services and Other Operating	\$ 750,800	\$ 707,281	\$ 724,870
Capital Outlay	\$ 10,651,177	\$ 10,459,268	\$ 10,870,246
Other Outgo	\$ 315,325	\$ 315,325	\$ 315,325
Direct Support	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<u>\$ 12,393,376</u>	<u>\$ 12,386,832</u>	<u>\$ 12,864,278</u>
Excess (deficiency) of revenues over expenditures	\$ (12,209,376)	\$ (12,202,832)	\$ (12,680,278)
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ 2,714,573	\$ 2,714,573	\$ 2,714,573
Interfund Transfers Out	\$ (753,613)	\$ (753,613)	\$ (753,613)
Contributions	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<u>\$ 1,960,960</u>	<u>\$ 1,960,960</u>	<u>\$ 1,960,960</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (10,248,416)	\$ (10,241,872)	\$ (10,719,318)
<b>Beginning Fund Balance</b>	\$ 14,714,613	\$ 14,714,613	\$ 14,714,613
<b>Audit Adjustment</b>	\$ -	\$ -	\$ -
<b>Adjusted Beginning Fund Balance</b>	\$ 14,714,613	\$ 14,714,613	\$ 14,714,613
<b>Ending Fund Balance</b>	<u>\$ 4,466,197</u>	<u>\$ 4,472,741</u>	<u>\$ 3,995,295</u>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ -	\$ -	\$ -
Reserve for Stores	\$ -	\$ -	\$ -
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ -	\$ -	\$ -
Undesignated	\$ 4,466,197	\$ 4,472,741	\$ 3,995,295
<b>Total Ending Fund Balance</b>	<u>\$ 4,466,197</u>	<u>\$ 4,472,741</u>	<u>\$ 3,995,295</u>

COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
CAPITAL FACILITIES FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ -	\$ -	\$ -
Federal Revenues	\$ -	\$ -	\$ -
State Revenues	\$ -	\$ -	\$ -
Other Local Revenues	\$ 35,000	\$ 410,000	\$ 410,000
<b>Total Revenues</b>	<u>\$ 35,000</u>	<u>\$ 410,000</u>	<u>\$ 410,000</u>
<b>Expenditures</b>			
Certificated Salaries	\$ -	\$ -	\$ -
Classified Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Books and Supplies	\$ -	\$ -	\$ -
Services and Other Operating	\$ 25,000	\$ 25,000	\$ 25,000
Capital Outlay	\$ -	\$ -	\$ -
Other Outgo	\$ -	\$ -	\$ -
Direct Support	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>
Excess (deficiency) of revenues over expenditures	\$ 10,000	\$ 385,000	\$ 385,000
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ -	\$ -	\$ -
Interfund Transfers Out	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 10,000	\$ 385,000	\$ 385,000
<b>Beginning Fund Balance</b>	\$ 1,269,555	\$ 1,269,555	\$ 1,269,555
<b>Audit Adjustment</b>	\$ -	\$ -	\$ -
<b>Adjusted Beginning Fund Balance</b>	<u>\$ 1,269,555</u>	<u>\$ 1,269,555</u>	<u>\$ 1,269,555</u>
<b>Ending Fund Balance</b>	<u>\$ 1,279,555</u>	<u>\$ 1,654,555</u>	<u>\$ 1,654,555</u>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ -	\$ -	\$ -
Reserve for Stores	\$ -	\$ -	\$ -
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ -	\$ -	\$ -
Undesignated	\$ 1,279,555	\$ 1,654,555	\$ 1,654,555
<b>Total Ending Fund Balance</b>	<u>\$ 1,279,555</u>	<u>\$ 1,654,555</u>	<u>\$ 1,654,555</u>

COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
COUNTY SCHOOL FACILITIES FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ -	\$ -	\$ -
Federal Revenues	\$ -	\$ -	\$ -
State Revenues	\$ -	\$ -	\$ -
Other Local Revenues	\$ 28,200	\$ 28,200	\$ 28,200
<b>Total Revenues</b>	<u>\$ 28,200</u>	<u>\$ 28,200</u>	<u>\$ 28,200</u>
<b>Expenditures</b>			
Certificated Salaries	\$ -	\$ -	\$ -
Classified Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Books and Supplies	\$ -	\$ -	\$ -
Services and Other Operating	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -
Other Outgo	\$ -	\$ -	\$ -
Direct Support	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures	\$ 28,200	\$ 28,200	\$ 28,200
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ -	\$ -	\$ -
Interfund Transfers Out	\$ (2,714,573)	\$ (2,714,573)	\$ (2,714,573)
Contributions	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<u>\$ (2,714,573)</u>	<u>\$ (2,714,573)</u>	<u>\$ (2,714,573)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (2,686,373)	\$ (2,686,373)	\$ (2,686,373)
<b>Beginning Fund Balance</b>			
Audit Adjustment	\$ -	\$ -	\$ -
Adjusted Beginning Fund Balance	\$ 7,114,158	\$ 7,114,158	\$ 7,114,158
<b>Ending Fund Balance</b>	<u>\$ 4,427,785</u>	<u>\$ 4,427,785</u>	<u>\$ 4,427,785</u>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ -	\$ -	\$ -
Reserve for Stores	\$ -	\$ -	\$ -
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ -	\$ -	\$ -
Undesignated	\$ 4,427,785	\$ 4,427,785	\$ 4,427,785
<b>Total Ending Fund Balance</b>	<u>\$ 4,427,785</u>	<u>\$ 4,427,785</u>	<u>\$ 4,427,785</u>

COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
SPECIAL RESERVE - CAPITAL OUTLAY FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ -	\$ -	\$ -
Federal Revenues	\$ -	\$ -	\$ -
State Revenues	\$ -	\$ -	\$ -
Other Local Revenues	\$ 200	\$ 200	\$ 200
<b>Total Revenues</b>	<u>\$ 200</u>	<u>\$ 200</u>	<u>\$ 200</u>
<b>Expenditures</b>			
Certificated Salaries	\$ -	\$ -	\$ -
Classified Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Books and Supplies	\$ -	\$ -	\$ -
Services and Other Operating	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -
Other Outgo	\$ -	\$ -	\$ -
Direct Support	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures	\$ 200	\$ 200	\$ 200
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ -	\$ -	\$ -
Interfund Transfers Out	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 200	\$ 200	\$ 200
<b>Beginning Fund Balance</b>	\$ 12,265	\$ 12,265	\$ 12,265
<b>Audit Adjustment</b>	\$ -	\$ -	\$ -
<b>Adjusted Beginning Fund Balance</b>	\$ 12,265	\$ 12,265	\$ 12,265
<b>Ending Fund Balance</b>	<u>\$ 12,465</u>	<u>\$ 12,465</u>	<u>\$ 12,465</u>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ -	\$ -	\$ -
Reserve for Stores	\$ -	\$ -	\$ -
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ -	\$ -	\$ -
Undesignated	\$ 12,465	\$ 12,465	\$ 12,465
<b>Total Ending Fund Balance</b>	<u>\$ 12,465</u>	<u>\$ 12,465</u>	<u>\$ 12,465</u>

COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
OTHER ENTERPRISE FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ -	\$ -	\$ -
Federal Revenues	\$ -	\$ -	\$ -
State Revenues	\$ -	\$ -	\$ -
Other Local Revenues	\$ 666,544	\$ 623,401	\$ 595,006
<b>Total Revenues</b>	<u>\$ 666,544</u>	<u>\$ 623,401</u>	<u>\$ 595,006</u>
<b>Expenditures</b>			
Certificated Salaries	\$ -	\$ -	\$ -
Classified Salaries	\$ 486,860	\$ 469,487	\$ 447,035
Employee Benefits	\$ 152,363	\$ 144,192	\$ 137,088
Books and Supplies	\$ 7,071	\$ 9,039	\$ 10,303
Services and Other Operating	\$ 20,250	\$ 20,045	\$ 19,942
Capital Outlay	\$ -	\$ -	\$ -
Other Outgo	\$ -	\$ -	\$ -
Direct Support	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<u>\$ 666,544</u>	<u>\$ 642,763</u>	<u>\$ 614,368</u>
Excess (deficiency) of revenues over expenditures	\$ -	\$ (19,362)	\$ (19,362)
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ -	\$ -	\$ -
Interfund Transfers Out	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (19,362)	\$ (19,362)
<b>Beginning Fund Balance</b>	\$ 19,362	\$ 19,362	\$ 19,362
<b>Audit Adjustment</b>	\$ -	\$ -	\$ -
<b>Adjusted Beginning Fund Balance</b>	<u>\$ 19,362</u>	<u>\$ 19,362</u>	<u>\$ 19,362</u>
<b>Ending Fund Balance</b>	<u>\$ 19,362</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ -	\$ -	\$ -
Reserve for Stores	\$ -	\$ -	\$ -
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ -	\$ -	\$ -
Undesignated	\$ 19,362	\$ -	\$ -
<b>Total Ending Fund Balance</b>	<u>\$ 19,362</u>	<u>\$ -</u>	<u>\$ -</u>



COVINA-VALLEY UNIFIED SCHOOL DISTRICT  
SELF-INSURANCE FUND  
2010-2011

	Adopted Budget 2010-2011	1st Interim Budget Projections	2nd Interim Budget Projections
<b>Revenues</b>			
Revenue Limit	\$ -	\$ -	\$ -
Federal Revenues	\$ -	\$ -	\$ -
State Revenues	\$ -	\$ -	\$ -
Other Local Revenues	\$ 14,280,492	\$ 12,274,041	\$ 12,359,794
<b>Total Revenues</b>	<u>\$ 14,280,492</u>	<u>\$ 12,274,041</u>	<u>\$ 12,359,794</u>
<b>Expenditures</b>			
Certificated Salaries	\$ -	\$ -	\$ -
Classified Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Books and Supplies	\$ -	\$ -	\$ -
Services and Other Operating	\$ 14,322,394	\$ 12,470,893	\$ 12,488,596
Capital Outlay	\$ -	\$ -	\$ -
Other Outgo	\$ -	\$ -	\$ -
Direct Support	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<u>\$ 14,322,394</u>	<u>\$ 12,470,893</u>	<u>\$ 12,488,596</u>
Excess (deficiency) of revenues over expenditures	\$ (41,902)	\$ (196,852)	\$ (128,802)
<b>Other Financing Sources (Uses)</b>			
Interfund Transfers In	\$ -	\$ -	\$ -
Interfund Transfers Out	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -
<b>Total Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (41,902)	\$ (196,852)	\$ (128,802)
<hr/>			
Beginning Fund Balance	\$ 1,727,954	\$ 1,727,954	\$ 1,727,954
Audit Adjustment	\$ -	\$ -	\$ -
Adjusted Beginning Fund Balance	\$ 1,727,954	\$ 1,727,954	\$ 1,727,954
<b>Ending Fund Balance</b>	<u>\$ 1,686,052</u>	<u>\$ 1,531,102</u>	<u>\$ 1,599,152</u>
<i>Components of Ending Fund Balance:</i>			
Reserve for Revolving Cash	\$ -	\$ -	\$ -
Reserve for Stores	\$ -	\$ -	\$ -
Desig for Econ Uncertainties	\$ -	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -
Legally Restricted Fund Balance	\$ -	\$ -	\$ -
Undesignated	\$ 1,686,052	\$ 1,531,102	\$ 1,599,152
<b>Total Ending Fund Balance</b>	<u>\$ 1,686,052</u>	<u>\$ 1,531,102</u>	<u>\$ 1,599,152</u>